

## *Personal Trust Curriculum Level I*

### **Building Trust Expertise - Trust Administration**

Provides an overview of the administration of personal trusts. Covers common trust terminology and concepts, the different types of personal trusts, how clients benefit from trusts, account acceptance, termination, and discretionary distributions.

**Audience:**

New trust administrators, trust associates, private bankers, trust tax professionals, trust compliance officers, business development officers, and trust operations officers who either refer business or who work in the trust department.

Credits available: AIB, ICB

### **Building Trust Expertise - Taxation and Estate Planning**

Provides an introduction to basic fiduciary income tax, transfer taxes, and estate planning concepts. Covers tax basics including terminology, calculation of distributable net income, income tax calculation, tax implications of grantor and charitable trusts, transfer taxes including gift, estate, and generation-skipping taxes, and how to minimize these taxes through estate tax planning, including use of the marital deduction and lifetime gifts.

**Audience:**

New trust administrators, trust associates, private bankers, trust tax professionals, trust compliance officers, business development officers, and trust operations officers who either refer business or who work in the trust department.

Credits available: AIB, ICB

### **Building Trust Expertise - Investment Management**

Provides participants with trust investment basics. Covers investment vehicles used in trusts and their characteristics, client information needed to assess investment needs, analysis and selection of investments, mechanics of portfolio management, and economic and legal considerations affecting trust investments.

**Audience:**

New trust administrators, trust associates, private bankers, trust tax professionals, trust compliance officers, business development officers, and trust operations officers who either refer business or who work in the trust department.

Credits available: AIB, ICB