



Dollars and Sense...The Challenge

Dollars and Sense... The Double Challenge

Quick Instructions

- 1) Place Powerpoint presentation in Normal mode by clicking View on menu and then clicking Normal. Make sure thumbnail/description slides appears at left.
- 2) Divide the group into two or more groups. Explain "Jeopardy" concept.
- 3) Show category list and points available (slide 2).
- 4) Appoint a score keeper and a judge to help determine correct answers. Give person the Dollars and Sense Answer Sheet. This person has the final say on all questions.
- 5) Each team alternates selecting a category and a question. Once the team selects the category, click on the thumbnail/description slide at left.
- 6) The selected team has 30 seconds to provide an answer to the question. Teams are awarded the number of points identified for a correct answer.
- 7) The team with the highest score at the end of the game or class wins.
- 8) Have Fun!



Dollars and Sense...The Challenge

Category List and Points

Check This Out (Checking)	I Think. Therefore I Am (Identity Theft)	Give Me A Little Credit (Credit and Credit Card Info)	A Penny Saved... (Savings and Budget Info)	You Can Bank on It (General Bank Info)
100	100	100	100	100
200	200	200	200	200
300	300	300	300	300
400	400	400	400	400
500	500	500	500	500



Dollars and Sense...The Double Challenge

Category List and Points

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200	200	200	200	200
400	400	400	400	400
600	600	600	600	600
800	800	800	800	800
1000	1000	1000	1000	1000



“Check This Out” Questions

Challenge

Double Challenge

100	A Check Register.	200	The signature card
200	When you receive your statement with the current balance of your account.	400	ODP
300	The number identifying your bank among other banks in the country.	600	The written amount as opposed to the numeric amount written on a check.
400	A signature or stamp indicating that a check has been cashed or deposited.	800	A way of accessing your checking account without writing a check.
500	1) Security 2) Convenience 3)Record Keeping	1000	1) The date 2) The Amount 3) The Maker 4) the account number 4) The Payee



“Check This Out” Answers

Challenge

Double Challenge

100	What is used to record checks written, deposits made on a checking account?	200	The document that shows exactly how a check should be signed by the maker. (The signature on the check should exactly match that on the signature card.)
200	When should you reconcile your account?	400	What is Overdraft Protection?
300	What is the ABA (American Bankers Association) number and /or what does it represent?	600	What is the information that the bank will use when cashing a check with the two pieces of information differ?
400	What is an endorsement?	800	What is a debit card or ATM?
500	What are the three advantages of having a checking account?	1000	What information is mandatory on a correctly filled out check.



“I Think. Therefore I Am” Questions

Challenge

Double Challenge

100	1) Equifax 2) Experian 3) Transunion	200	Never give personal information over the telephone or over the internet unless you initiate the call or transaction.
200	Thieves obtain personal information from unsecured web sites that you may have visited.	400	Rummaging through residential or business trash, looking for personal information.
300	The fastest growing crime in the world.	600	1) Contact all Creditors 2) Call Credit Bureaus 3) Call Social Security 4) Alert you financial institution to flag your accounts 5) Request new PI Ns and passwords
400	Information that is known only by you and is required to gain access or information concerning your accounts.	800	1) Name and Address 2) Social Security Number 3) Bank account numbers 4) Date of Birth 5) Driver's License number
500	1) Sign all credit cards upon receipt 2) Do not carry your social security card or passport with you. 3) Report lost or stolen information immediately 4) Select and use hard to remember pins or passwords.	1000	1) Name 2) Address 3) Date of Birth 4) Social Security Number 5) Mother's maiden name



“I Think. Therefore I am” Answers

Challenge

Double Challenge

100	What are the names of credit bureaus and where you should contact if you are concerned about identity theft?	200	What are steps to avoid identity and information theft?
200	What is internet theft?	400	What is Dumpster Diving?
300	What is identity theft?	600	What are thing you should do when your personal information has been lost or stolen?
400	What are user ids, passwords, and/or PINs?	800	What information is contained in your wallet and could be used by someone to steal your identity?
500	What are Important things to remember to guard against identity theft and/or to protect your information?	1000	What are the key pieces of identifying information used to impersonate them? What personal information should be protected?



“Give Me A Little Credit” Questions

Challenge

Double Challenge

100	Someone who signs with you for loan.	200	The cost of borrowing money.
200	The owner of the car or property until the loan is paid in full.	400	Information that shows how well a person has paid their bills. Have their payments been on time? Have they borrowed a lot of money before?
300	The term used when more money is owed for an item than it is worth.	600	The time to pay current credit card bill without accruing interest if the balance is paid in full.
400	The amount of money available to you on a credit card.	800	The comparison of a person's income with their amount of debt and their ability to handle additional payments.
500	1) Department Store Credit 2) Co-signers/Co-maker loans and 3) Savings Secured loans	1000	Character, Capacity, Capital, Collateral, and Conditions.



"Give Me A Little Credit" Answers

Challenge

Double Challenge

100	What is a co-signer or co-applicant?-	200	What is interest?
200	What is the bank or lender?	400	What is a Credit History?
300	What is upside down?	600	What is a grace period? (It is usually 20 to 25 days.)
400	What is credit limit?	800	What is a debt to income ratio?
500	What are ways to establish credit history?	1000	What are the 5 "C's" of credit?



“A Penny Saved...” Questions

Challenge

Double Challenge

100	It guarantees a specific rate of interest for a specified period of time.	200	Spending that is completely controlled by an individual and may not be necessary
200	1) College Education 2) Vacation 3) Retirement 4) House 5) Car	400	1) Manage your money better 2) Increase your savings 3) Improving your standard of living
300	Necessary regular payments or obligations.	600	When expenses add up to more than your monthly income.
400	Earned interest on money and interest you maintain in your savings account.	800	1) How much money do you want to accumulate? 2) How long can you leave your money invested? 3) What is your risk tolerance?
500	1) Statement 2) Club 3) Pass book 4) Money market 5) Certificate of Deposits	1000	1) Allows individual to plan ahead for expenses 2) helps avoid overspending 3) creates a savings plan 4) help avoid late fees 5) reduces money related anxiety



“A Penny Saved....” Answers

Challenge

Double Challenge

100	What is a Certificate of Deposit?	200	What are discretionary expenses or spending?
200	What are reasons people save money?	400	What are the benefits of paying yourself first?
300	What is a fixed expense?	600	Establish a budget and reduce discretionary spending.
400	What is compounded interest?	800	What are things you should consider when deciding how and where to save your money?
500	What are types of Savings Accounts?	1000	What are some benefits to budgeting?



“You Can Bank On It” Questions

Challenge

Double Challenge

100	Automated Teller Machine	200	Federal Deposit Insurance Corporation.
200	EFT	400	\$100,000.00
300	Using the internet to check bank balances, transfer funds, and/or pay bills without going to your bank.	600	1) Depository Function 2) Payment Function and 3) Loan Function
400	Part of the full price paid at the time of purchase or delivery that will reduce the balance required to be paid at a later date.	800	1) Finish High School 2) Marry before having a child 3) Produce the child after you are 20 years old.
500	1) Current Picture I D 2) Signed signature card 3) Opening deposit 4) Current address and phone number 5) Social Security Number	1000	Adjusting checkbook balances and information by comparing your check register with your bank statement.



“You Can Bank On It” Answers

Challenge

Double Challenge

100	What is an ATM?	200	What is the FDIC?
200	What is Electronic Funds Transfer?	400	What is the amount of money per account holder that is insured by the FDIC?
300	What is On-line or automated banking?	600	What are the three primary functions of a bank?
400	What is a down payment?	800	What are three things you can do to avoid poverty?
500	What is required when opening a new bank account?	1000	What is checking account reconciliation?

